

PhD (Economics) Program

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PhD Economics program is designed to provide a solid background in theory, quantitative methods, and applications appropriate to the needs of economists involved in policy planning, analysis, and forecasting of public and private sectors. The curriculum of this program has been designed to meet the international standards. We hope the students will find the program to be intellectually challenging and personally rewarding. PhD (Economics) emphasises on applied economics, and caters to the growing market for economic analysts. Graduates from this program will be able to teach and conduct quality research in the fields of their interest, and will be prepared for careers in universities, research organizations, business enterprises, government organizations, and multinational companies.

Duration

Duration of the program is 4 years. The maximum time allowed is 8 years.

Eligibility

MS / M.Phil. or equivalent degree in Economics or related discipline from HEC recognized universities/institute with minimum 3 out of 4 CGPA or 60% marks in the last degree. All equivalency claims shall be evaluated by HEC. Experience is not mandatory for admission to the PhD program. IBA allows those candidates to apply for admission whose final results have not been announced. The admission may be conditional pending submission of the required results before the date of commencement of classes.

Admission Criteria

Admissions to all programs at the IBA are granted on merit, and there are no reserved seats for any category. The criterion for admission is the performance of the applicant in admission test and interview. The admission test is a written test from three subjects: English, Mathematics and Economics. Candidates who have a minimum 650 score in quantitative section of GRE (International) or 160 score in quantitative section of Revised GRE (International) are exempted from the IBA admission test.

PhD Economics Course Load

	Course Title	Courses	Credit Hours
A	Core Courses	7	26
B	Elective Courses	4	14
C	Dissertation	1	27
	Total Credit Hours	12	67

The candidates who pass the admission test qualify for the interview. Candidates are required to submit statement of purpose and two reference letters from the institute / university last attended before the interview.

Comprehensive Examinations

Students are required to pass comprehensive examinations for Microeconomic Theory, Macroeconomic Theory and one Field Examination. A maximum of three attempts will be allowed for the comprehensive examinations. Students are however expected to pass the comprehensive examinations within two years from the commencement of the PhD program.

Oral defense of dissertation proposal

At the end of the third year, students are expected to present and defend their PhD proposal before the dissertation committee. The dissertation will be examined by two external examiners from academically advanced countries.

Dissertation Defense

Students are expected to submit and defend their dissertation [27 credit hours] within two years after successful completion of their course work.

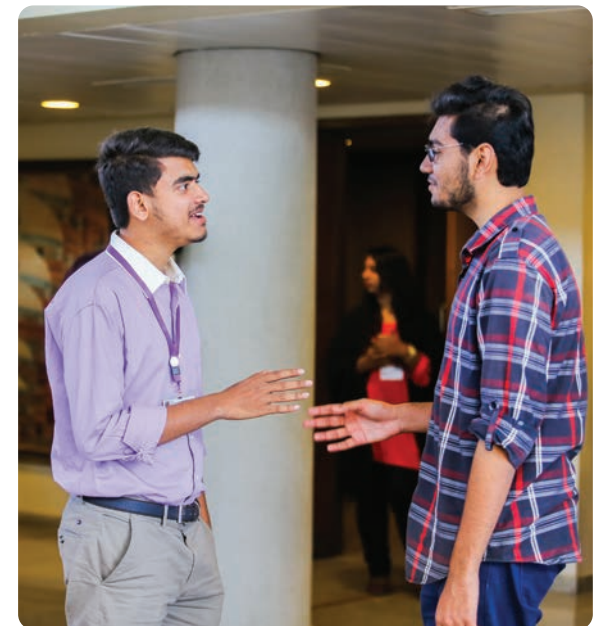
Teaching/Research Assistant Positions

IBA offers Teaching/Research Assistant positions to PhD students along with a tuition fee waiver. Teaching/Research Assistants cannot be simultaneously employed elsewhere.

Major Areas of Specialization (Electives):

- Development Economics
- Environmental Economics
- Financial Economics
- Industrial Organization
- International Trade
- Monetary Economics
- Public Finance

For further details visit: economics.iba.edu.pk



Core Courses

Semester - 1 (FALL)		Course Code	Credit Hours	Pre-Requisite
1	Microeconomic Theory II	ECO631	3	ECO531
2	Macroeconomic Theory II	ECO632	3	ECO532
3	Elective I		3	
Semester - 2 (Spring)		Course Code	Credit Hours	Pre-Requisite
1	Microeconomic Theory III	ECO641	4	ECO532
2	Econometric Analysis- I	ECO647	4	MTS536, ECO537
3	Elective II		3	
Semester - 3 (Fall)		Course Code	Credit Hours	Pre-Requisite
1	Macroeconomic Theory III	ECO642	4	ECO632
2	Econometric Analysis- II	ECO648	4	ECO641
3	Elective III		4	
Semester - 4 (Spring)		Course Code	Credit Hours	Pre-Requisite
1	Graduate Research Seminar	ECO791	4	ECO641, 642 & 648
2	Elective IV		4	
Semester - 5 (Fall)		Course Code	Credit Hours	Pre-Requisite
1	PhD Dissertation	ECO799	27	

