

Ph.D. (Economics) Program

Ph.D. Economics program is designed to provide a solid background in theory, quantitative methods and applications appropriate to the needs of economists involved in policy planning, analysis and forecasting in public and private sectors. Ph.D. (Economics) emphasizes on Applied Economics and caters to the growing market for Economic analysts. The curriculum of this program has been designed to meet international standards and the students will find the program to be intellectually challenging and personally rewarding. Graduates from this program will be able to teach and conduct quality research in the fields of their interest, and will be prepared for careers in universities, research organizations, business enterprises, government organizations and multinational companies.

Duration

Duration of the program is 4 years. The maximum time allowed is 8 years.

Eligibility

M.S./M.Phil. or equivalent degree in Economics or related discipline from HEC recognized universities/institutes with minimum CGPA of 3 out of 4 or 60% marks in the last degree. All equivalency claims shall be evaluated by HEC. Experience is not mandatory for admission to the Ph.D. program. IBA also allows those candidates to apply for admission whose final results have not been announced. The admission may be conditional to the pending submission of the required results before the date of commencement of classes.

Admission criteria

Admissions to all programs at the IBA are granted on merit, and there are no reserved seats for any category. The criterion for admission is the performance of the applicant in the admission test and interview. The admission test is a written test on three subjects: English, Mathematics and Economics. Candidates who have a minimum score of 650 in quantitative section of GRE (International) or a score of 160 in quantitative section of Revised GRE (International) are exempted from the IBA admission test.

The candidates who pass the admission test qualify for the interview. Candidates are required to submit a short research proposal at the time of interview as well.

Comprehensive examinations

Students are required to pass comprehensive examinations for Microeconomic Theory and Macroeconomic Theory. A maximum of two attempts will be allowed for the comprehensive examinations. Students are expected to pass the comprehensive examinations in two years from the commencement of the Ph.D. program.

Oral defense of dissertation proposal

At the end of the third year, students are expected to present and defend their Ph.D. proposal.

Dissertation defense

Students are expected to submit and defend their dissertation in two years after successful completion of their course work.

Teaching/research assistant positions:

Ph.D. program is a full time morning program. IBA will offer Teaching/research assistant positions to Ph.D. students along with a tuition fee waiver. Teaching/research assistants must not work elsewhere. A Ph.D. student has to spend at least the first two years of degree's duration in IBA as a full-time student.

Major areas of specialization (electives):

- Development Economics
- Environmental Economics
- Financial Economics
- Industrial Organization
- International Trade
- Monetary Economics
- Public Finance

For further details visit: economics.iba.edu.pk

Required courses

Course category	Courses	Credit hours
Core courses	7	26
Elective courses	4	14
Dissertation	1	27
Total	12	67

List of core and elective courses

Courses	Course code	Credit hours	Pre-requisite
Microeconomic Theory II	ECO631	3	ECO531 or equivalent
Macroeconomic Theory II	ECO632	3	ECO532 or equivalent
Microeconomic Theory III	ECO641	4	ECO631
Macroeconomic Theory III	ECO642	4	ECO632
Econometric Analysis I	ECO647	4	ECO537 or equivalent
Econometric Analysis II	ECO648	4	ECO647
Graduate Research Seminar	ECO791	4	ECO647
Elective I	-	3	-
Elective II	-	3	-
Elective III	-	4	-
Elective IV	-	4	-
Dissertation			
Ph.D. dissertation	ECO799	27	